

US Commuter Rail Overview



AMERICAN
PUBLIC
TRANSPORTATION
ASSOCIATION

Commuter Rail Roundtable
APTA JITTI Joint Effort
December 8, 2021

US Commuter Rail



29 Agencies/Authorities

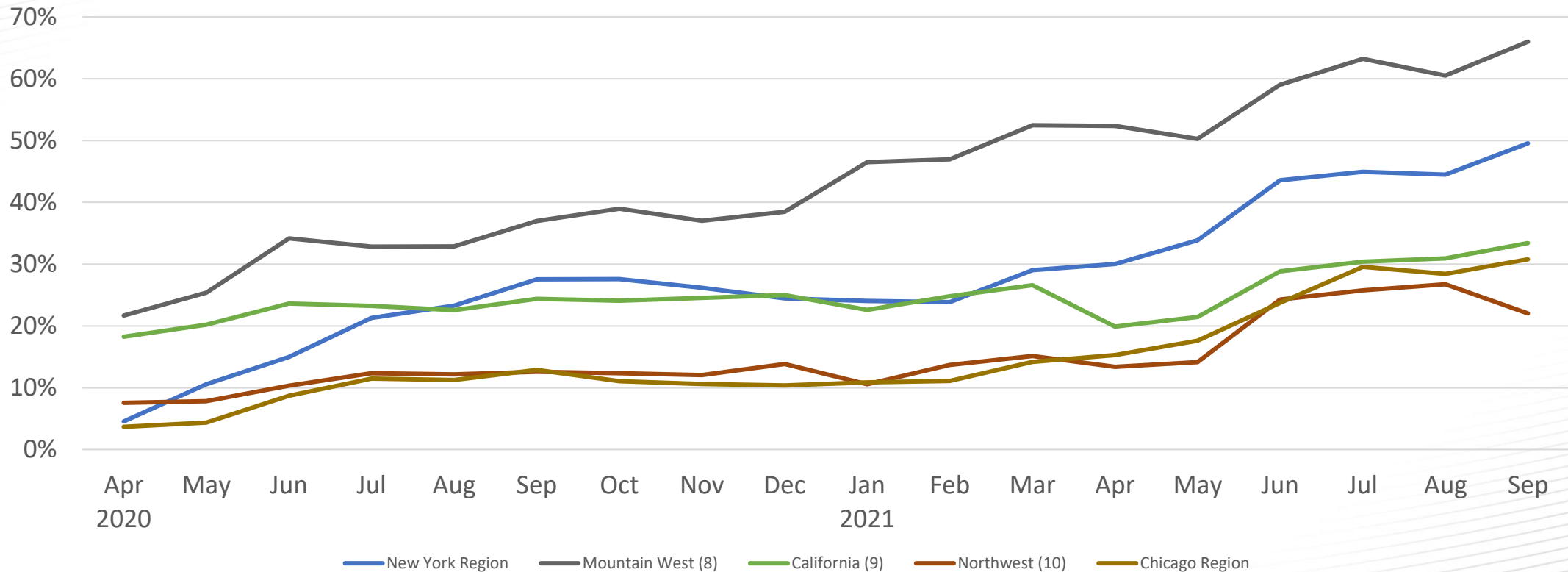
19 States

\$9.9B Industry

200K Public and Private Jobs

US Commuter Rail Ridership Recovery

Commuter Rail Ridership by Region (FTA Region)
Comparison to Same Month in 2019



Regional Comparison

Fastest Growing Regions:

- Mountain West
- Southeast
- Southwest



Why? Less initial drop in ridership, office workers have returned faster than in other areas, systems have higher percentage of non-work-commute trips

Growing Faster than Average:

- New York Region



Strong market (very competitive with driving), more non-work-commute trips

Slowest Growing Regions:

- Mid-Atlantic
- Northwest
- California Region



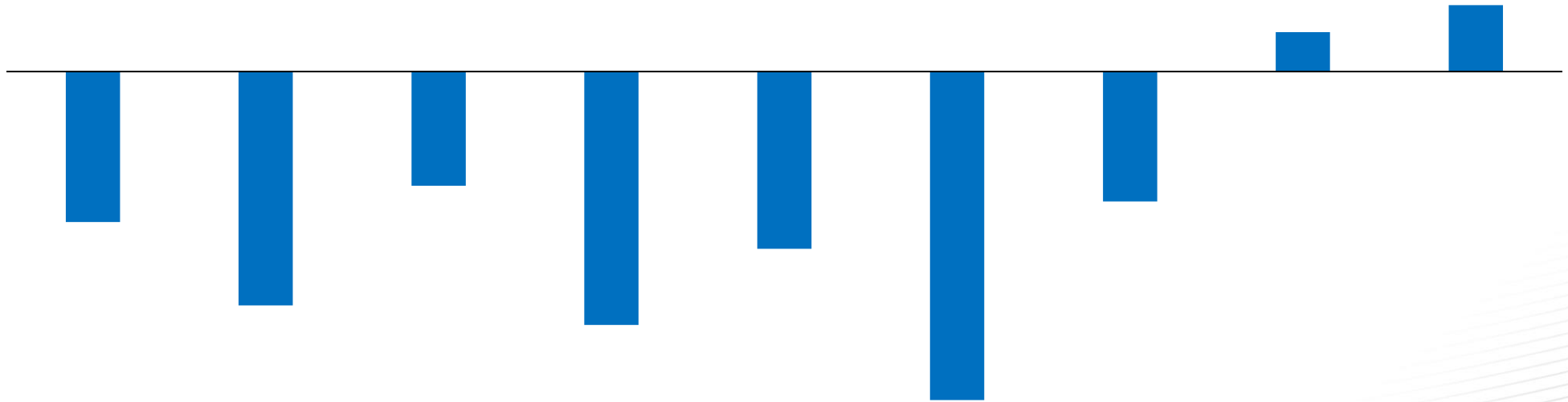
*DC region very slow to reopen downtown offices.
High percentage of tech workers who can work from home.*

Source: APTA Ridership Report

US Weekday vs. Weekend Ridership Recovery

(Average Weekday Ridership Recovery Percentage Minus Overall Ridership Recovery Percentage)

Better
Weekday
Recovery

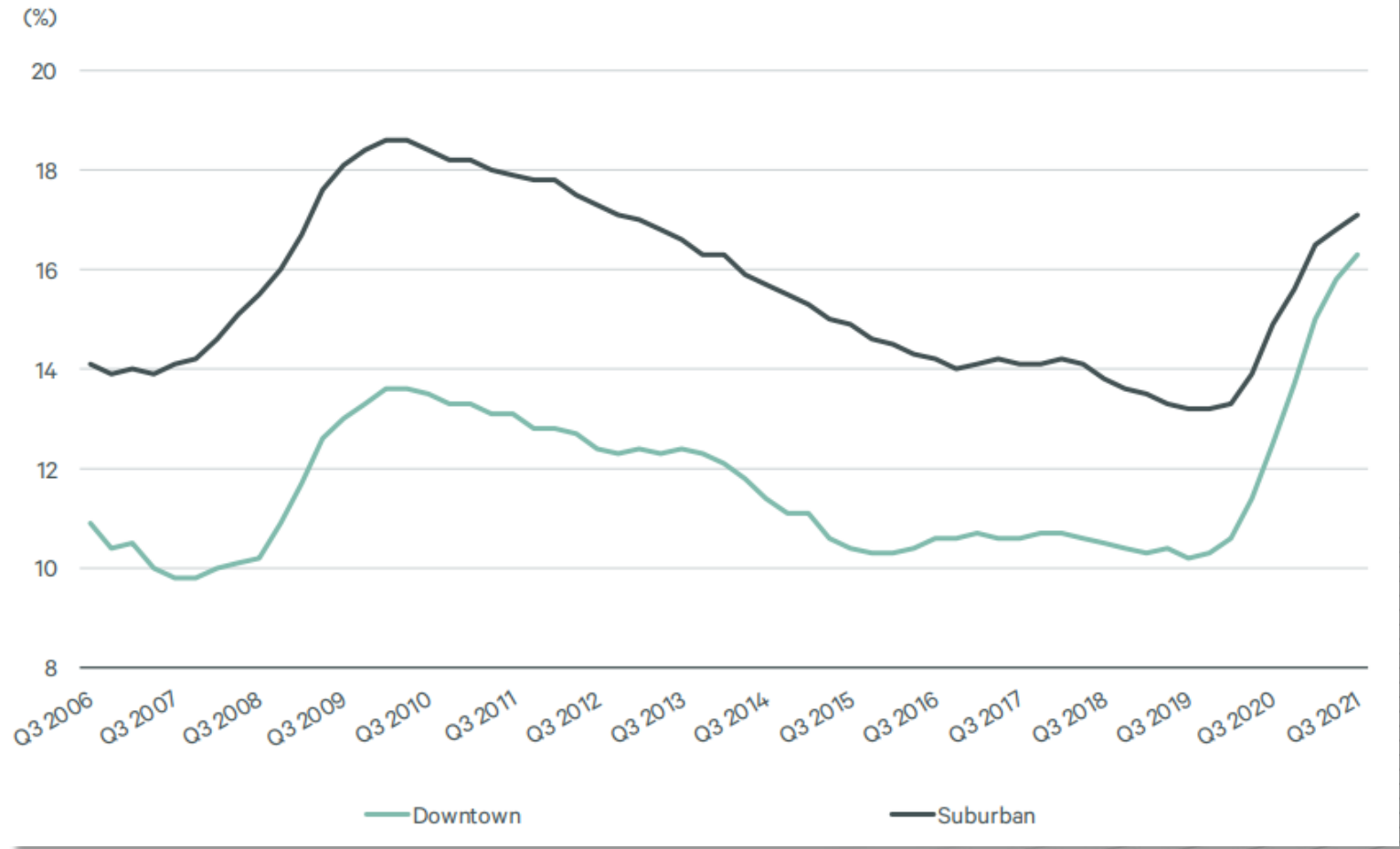


Better
Weekend
Recovery

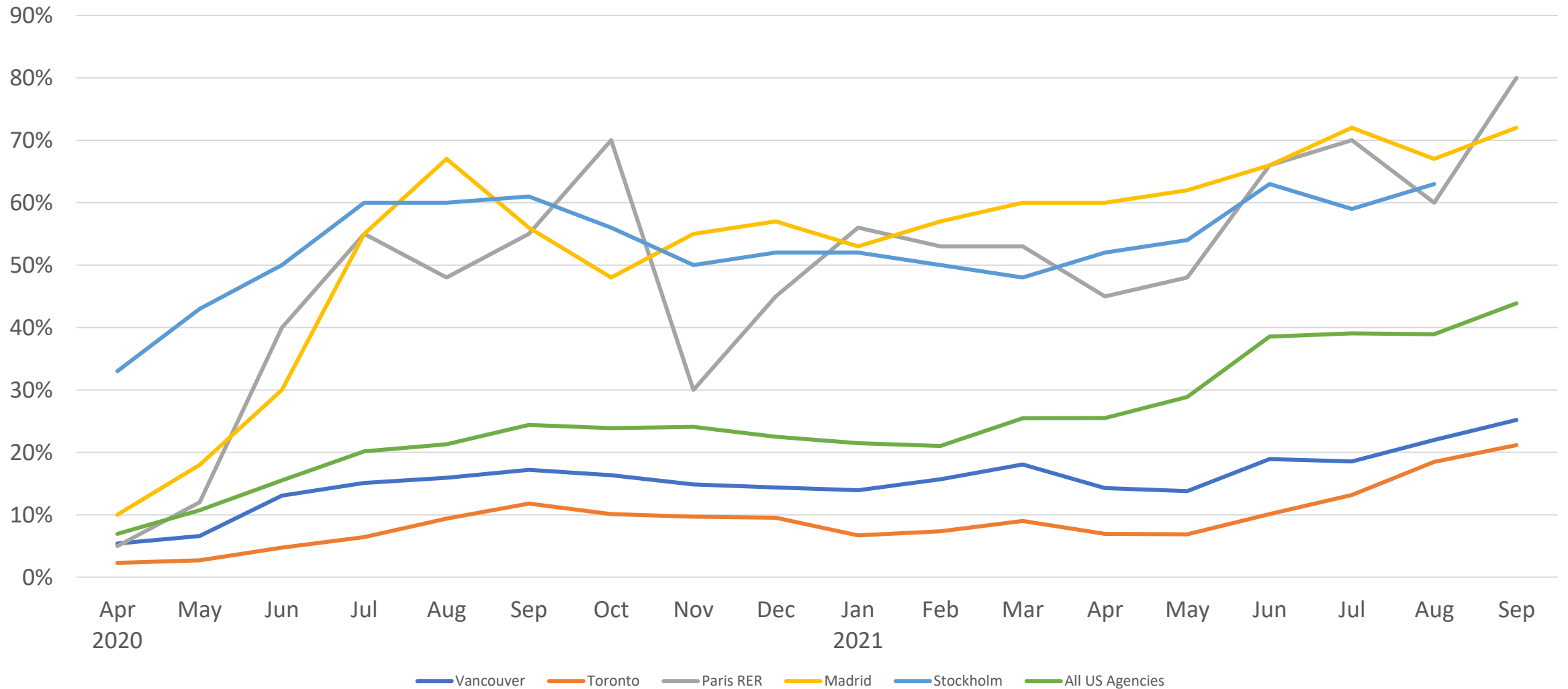
New York Region New England (1) Mid-Atlantic (3) Southeast (4) Midwest (5) Southwest (6) Mountain West (8) California (9) Northwest (10)

Vacancy Rates in Commercial Real Estate Going Up

- Downtown vacancy rate of 16.3% is at its highest level since 1994
- The gap between the downtown and suburban vacancy rates narrowed to its smallest since 1998 (16.3% vs 17.1%)



International Comparison – COVID 19 Recovery



International Systems Comparison

European systems (Madrid, Paris, Stockholm) ridership has recovered to... in comparison to 2019 ridership

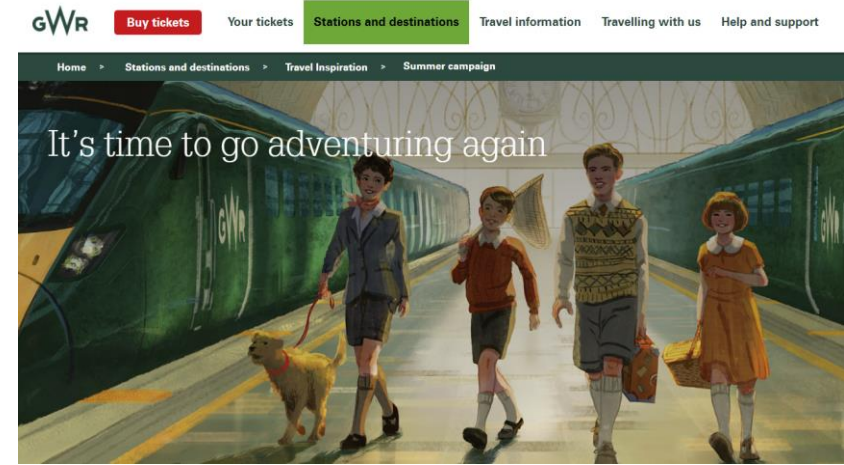
60%

Canadian systems (Toronto, Vancouver) recovery is slower than for major US markets

All US Agencies have recovered to...in comparison to 2019 ridership

44%

In the UK, **34% of national rail trips are for commuting** (2018 NTS) – 55% in USA



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