

Railway business of Tokyu Corporation

February 6, 2013



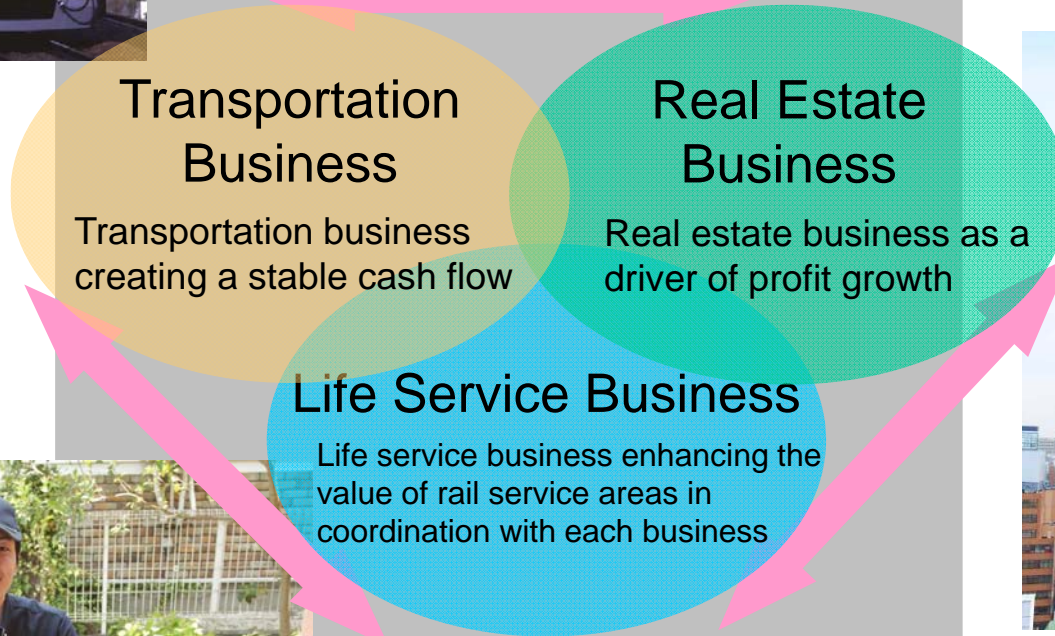
Tokyu Corporation

<http://www.tokyu.co.jp/>

Basic Strategy for Improving Corporate Value



Tokyu Corporation



Tokyu Group

(as of March 31, 2012)



【Consolidated subsidiary companies】 137 【Equity-method affiliated companies】 15

Operating segment	Transportation	Real Estate	Life Service	Hotel and Resort	Business Support
Major constituent companies	<ul style="list-style-type: none"> Other Bus operations Railway operations 	<ul style="list-style-type: none"> Other Real estate management Real estate sales Real estate leasing 	<ul style="list-style-type: none"> Other CATV Chain store operations Department store operations 	<ul style="list-style-type: none"> Other Overseas hotels Domestic hotels 	<ul style="list-style-type: none"> Other Advertisement
	<ul style="list-style-type: none"> Tokyu Corporation Tokyu Bus 	<ul style="list-style-type: none"> Tokyu Corporation Tokyu Facility Service 	<ul style="list-style-type: none"> Tokyu Department Store Tokyu Store Chain its communications 	<ul style="list-style-type: none"> Tokyu Hotels Mauna Lani Resort 	<ul style="list-style-type: none"> Tokyu Techno System Tokyu Agency
	11	18	35	51	35

* Tokyu Corporation has an overlap in terms of segmentation by business line

* The number of companies as of March 31, 2012 represents the total after new segments were created in a reclassification for the fiscal year ending March 31, 2013.

Map of Tokyu Railway Lines

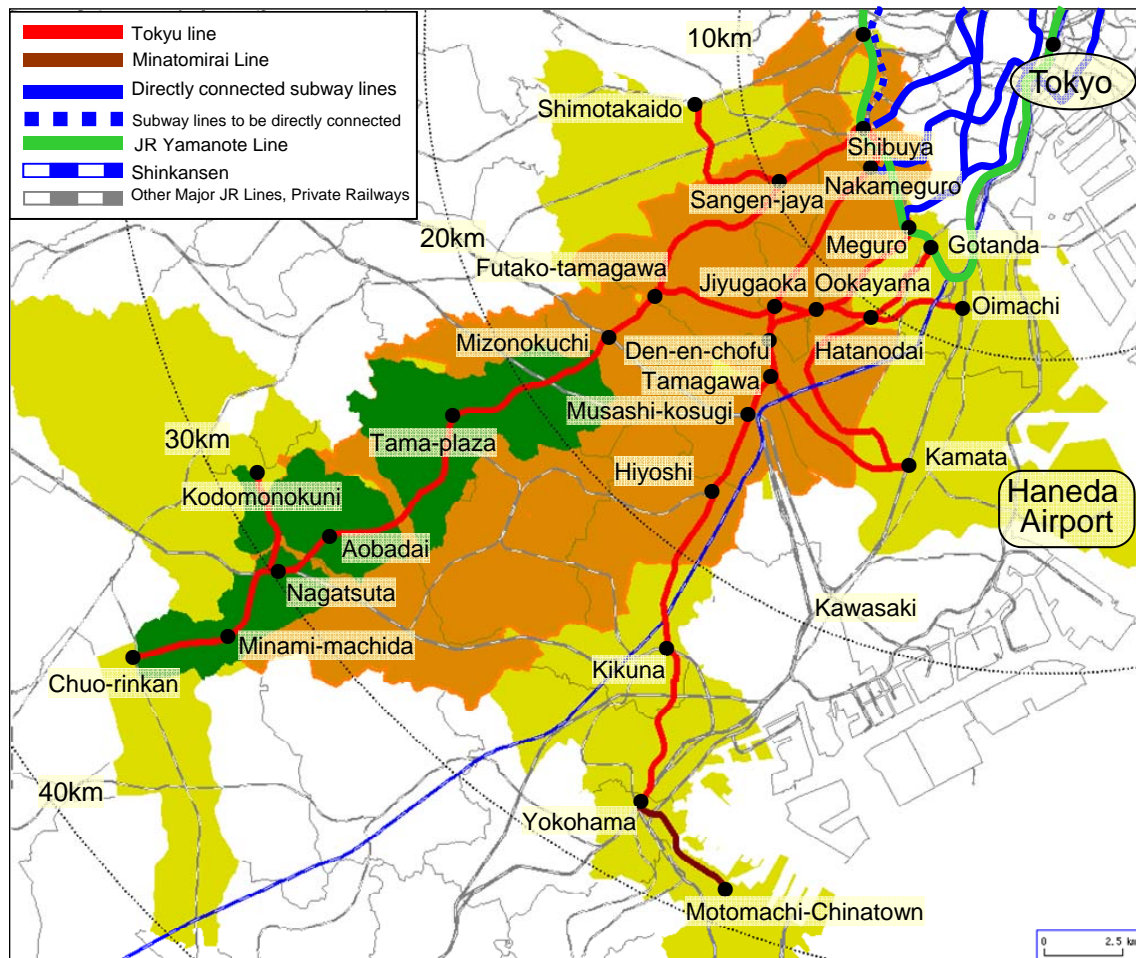


Length: 8 Lines (incl. 1 tram) 104.9km
 Station : 98
 Rolling stock: 1,258
 Passengers: 1.06 billion / y (2.92 million / d)
 Income: ¥147 billion / y
 Employee: 4100 people





Regional Map of Tokyu Area



- Illustrations and figures prepared by Tokyu Retail Area Marketing System (TR•AMS)
- Part of the coverage areas of its Communications Inc. is excluded

Area along the Tokyu Railway Lines (Defined as “17 Cities & Wards where Tokyu Lines are operated”)

- Area : 490 km²
(1/3 the area of London)
(8 times the area of Manhattan)
- Population : 5.06 million (Prepared in March 2011)
(2/3 of the population in London)
- Population density : 10,324 people / km²
- Number of households : 2.49 million
(Prepared in March 2011)
- Taxable Income / person :
1.5 times as much as the national average
- Consumption expenditures in the area:
8,059.1 billion yen*

its Communications (CATV) service area

- Subscriber household: 1.271 million
(Prepared in March 2012)

Tokyu Tama Den-en Toshi (Tokyu Tama Garden City)

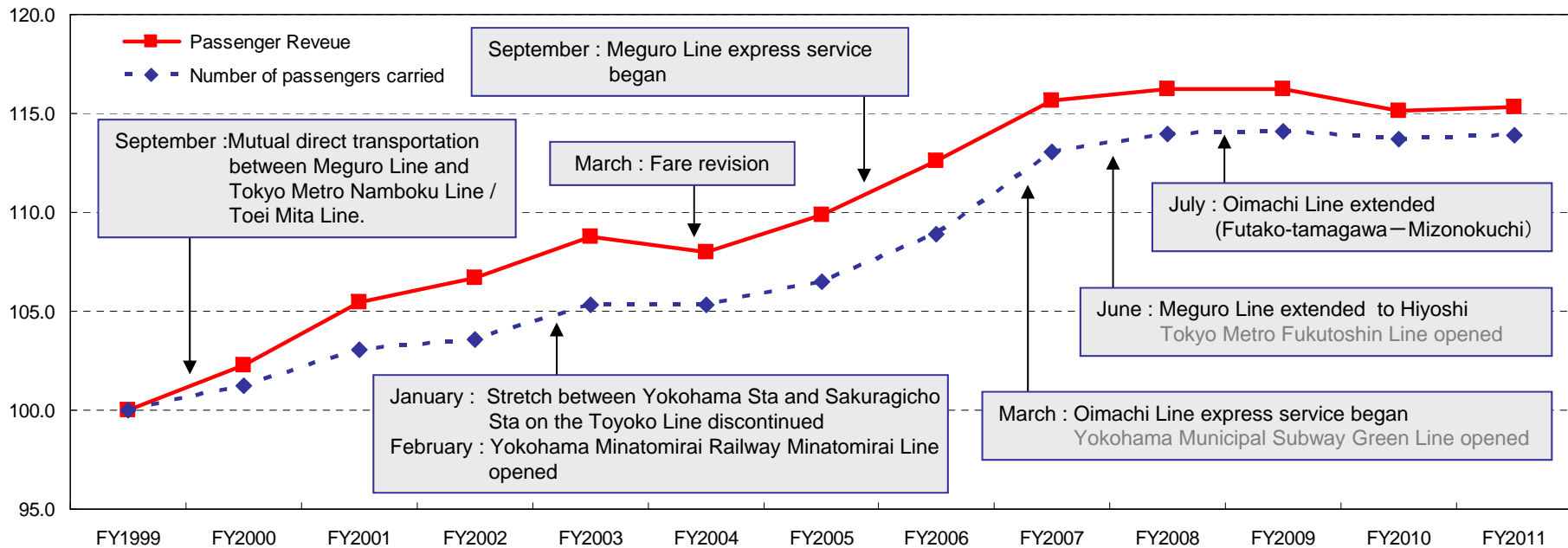
- Area : 50 km²
- Population : 600 thousand people

* Calculated by multiplying “average consumption expenditures of all households” in 5 wards of Tokyo, Yokohama City and Kawasaki City and “number of households” in the 17 cities and wards along Tokyu Lines respectively. (Source: Ministry of Internal Affairs and Communications)

Trends in Number of Passengers Carried



Changes in the number of passengers carried and passenger revenue (with the figures in the period ending March 2000 as 100)



Number of passengers carried

(Unit : million people)

	FY1999	FY2000	FY2001	FY2002	FY2003	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011
Commuter	573	571	570	569	573	582	588	602	618	624	626	628	629
Commuter passes	443	444	444	444	446	455	462	475	489	495	496	496	496
Student commuter passes	129	127	126	125	126	127	126	126	128	129	129	132	132
Non-commuter	361	375	393	399	411	402	406	416	438	441	440	433	435
Total	935	946	963	968	984	984	995	1,018	1,056	1,065	1,066	1,062	1,065

Passenger revenue

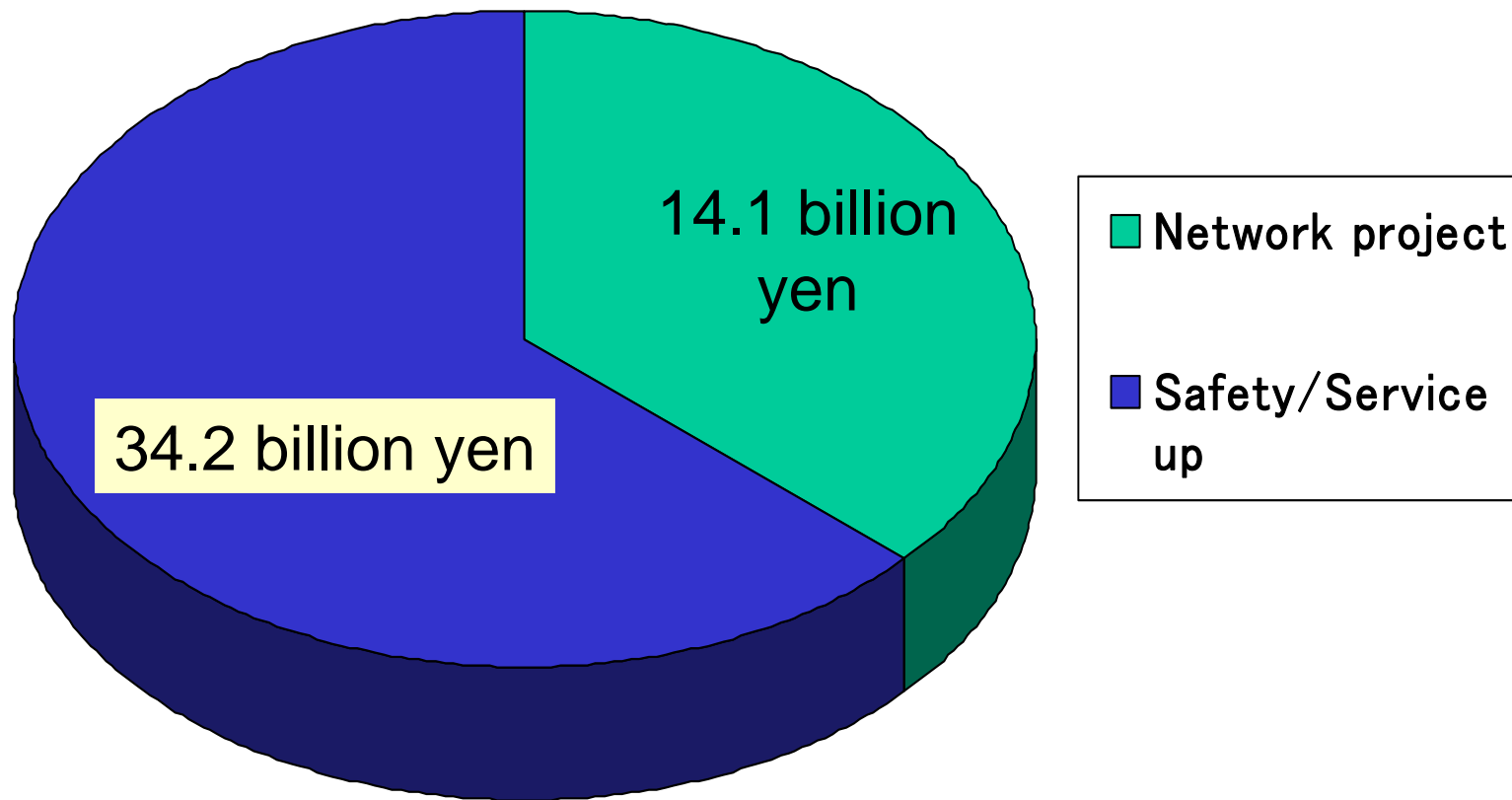
(Unit : million yen)

	FY1999	FY2000	FY2001	FY2002	FY2003	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011
Commuter	50,494	50,706	50,867	50,987	51,414	52,153	53,606	55,095	56,618	57,089	57,198	57,139	57,127
Commuter passes	45,014	45,302	45,476	45,618	45,969	46,689	48,099	49,576	51,011	51,477	51,559	51,414	51,395
Student commuter passes	5,480	5,404	5,391	5,368	5,444	5,463	5,507	5,519	5,607	5,612	5,639	5,725	5,732
Non-commuter	60,606	62,905	66,313	67,515	69,392	67,807	68,469	69,987	71,888	72,077	71,931	70,736	70,991
Total	111,101	113,612	117,181	118,503	120,806	119,960	122,076	125,082	128,506	129,166	129,129	127,875	128,118

Capital Investment of Railway Operations



Capital Investment 48.3 billion yen (2012)



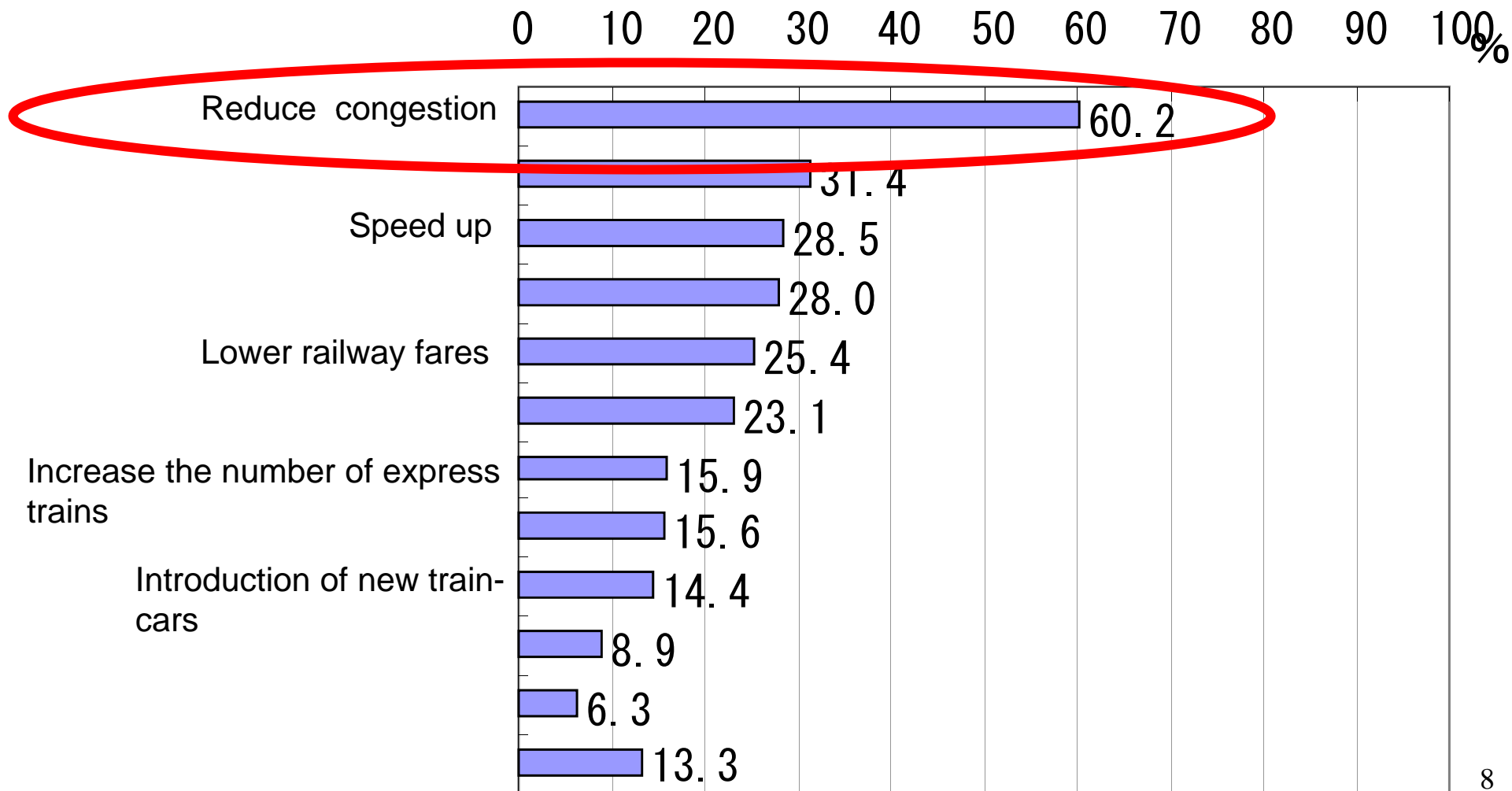


Futako-tamagawa St.

What do passengers expect us to do in railway operation



— Survey answered by Tokyu Railway Monitor —



Measures to increase the capacity of line



Two Projects (Toyoko, Den-en-toshi lines)

Purpose

- reduce morning rush hours congestion

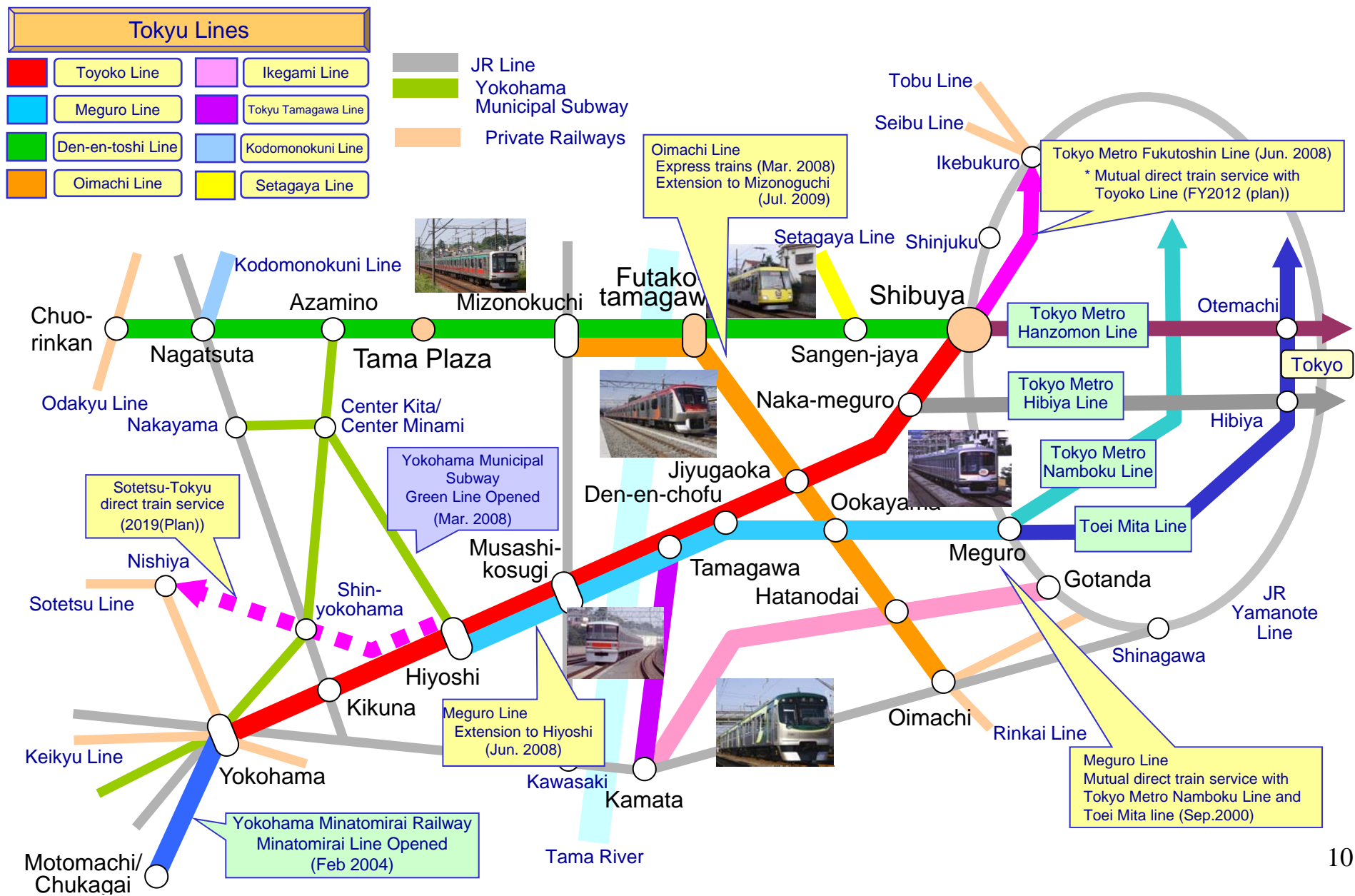
Characteristics

- introduce another route to downtown of Tokyo by utilizing and improving the existing line
- shorten travel time by introducing express trains

Investment

- 300 billion yen(Toyoko)
- 140 billion yen(Den-en-toshi)

Development of Railway Networks





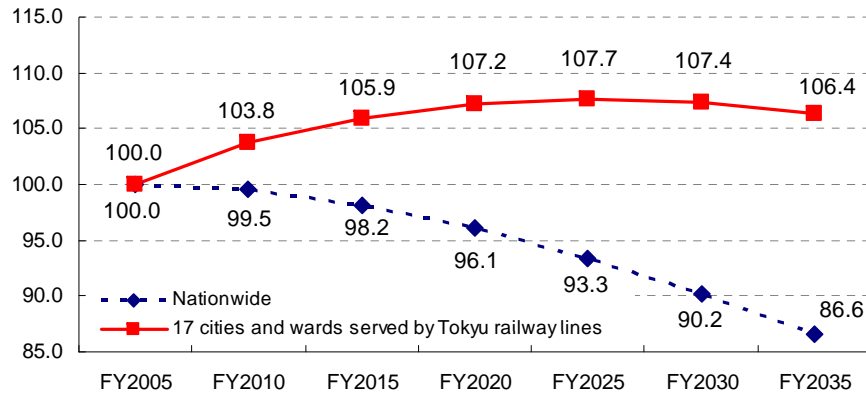
O-Okayama St.

Construction Completed

Before

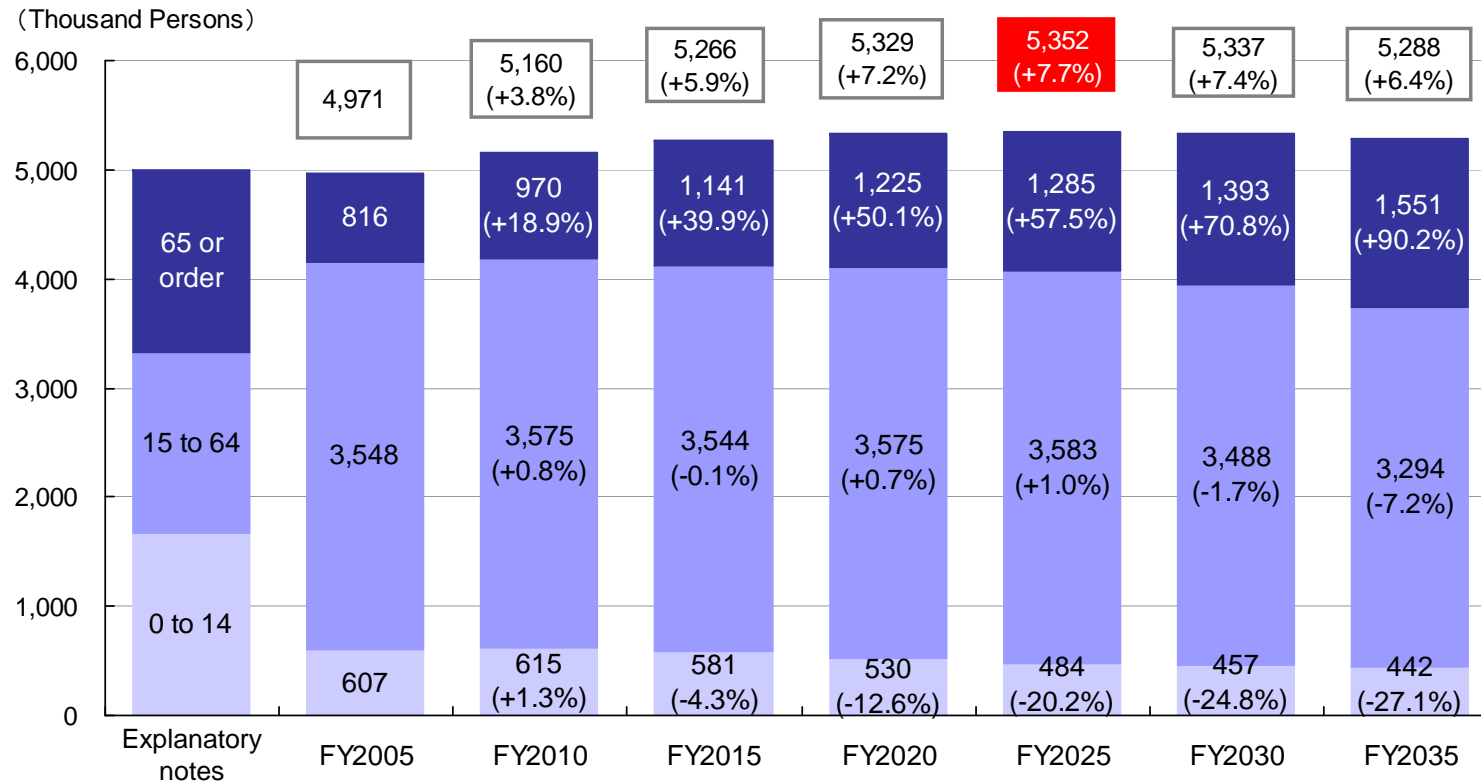


Population along the Tokyu Railway Lines (forecast)



■ The population of the areas along Tokyu railway lines will continue to increase until 2025.

- The working age population will almost unchanged, before starting to decline around 2025.
- We will tailor our business initiatives to reflect the aging population and falling birthrate.

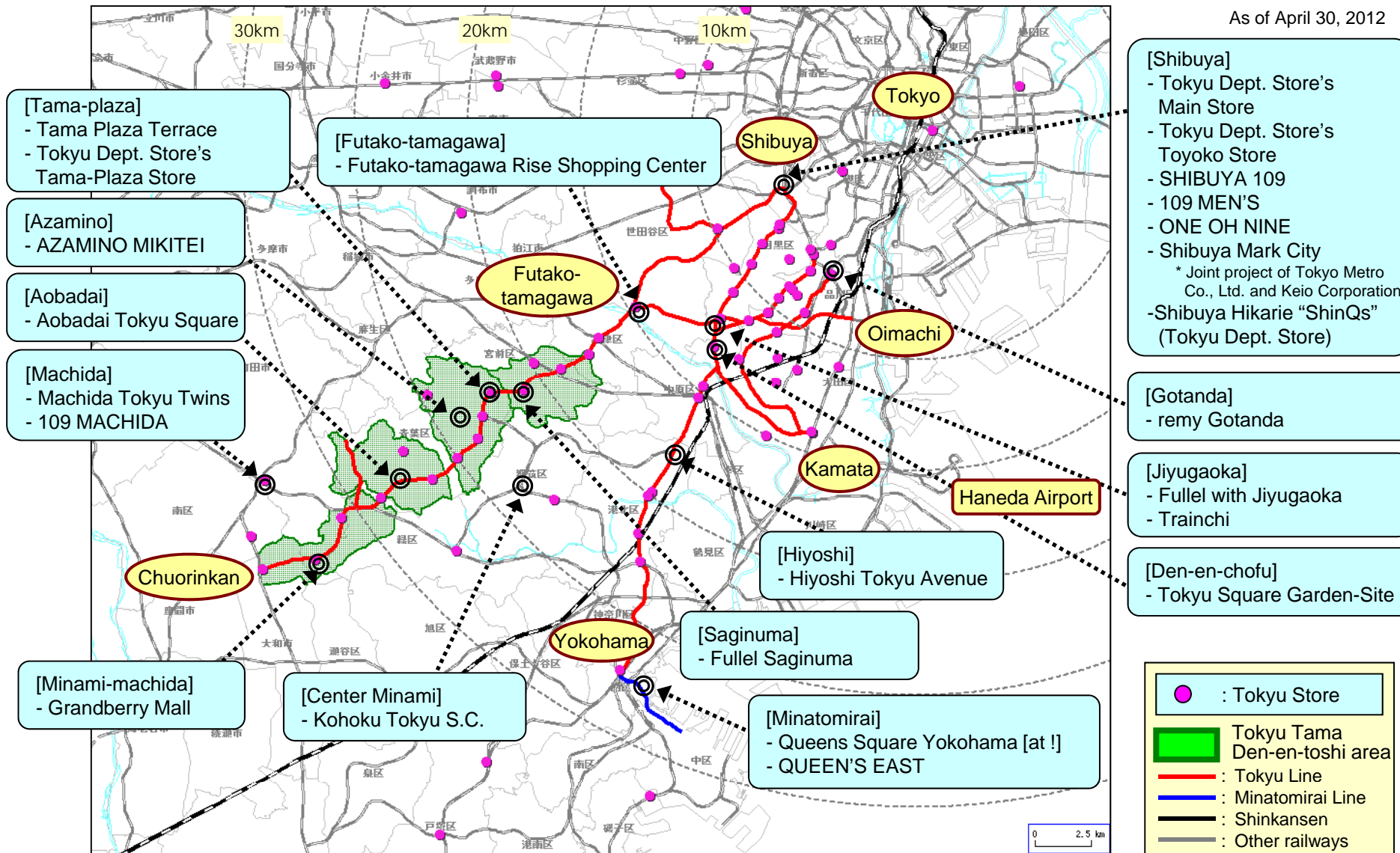


* Source: 2008 data of the National Institute of Population and Social Security Research (by municipality)

Major Commercial Facilities along the Tokyu Lines



As of April 30, 2012



Graphic: Prepared with TR, AMS MAP: Copyright Kokusai Kogyo – Sumitomo Electric Industries

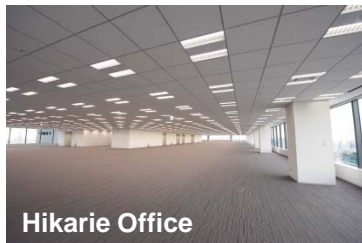
Overview of Shibuya Shibuya Hikarie



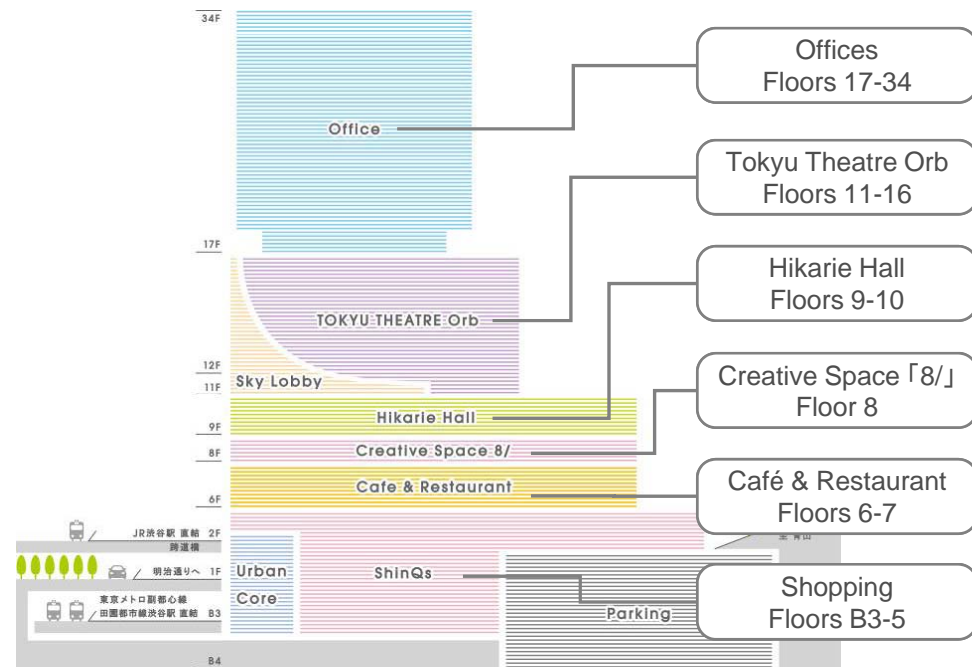
◆ Summary of plan

- Address: 2-21 Shibuya, Shibuya-ku, Tokyo
- Site area: 9,640m²
- Total Floor area: 144,000m²
- Height: :182m
- Floor-area ratio: 1,370%
- Primary uses: Stores, cultural facilities, offices, parking facilities, etc.
- Size: 34 stories above ground and four basement levels
- Construction schedule: (Body) 2009 to 2012
(Deck) 2012 to 2017 (Schedule)
- Opening: April 26, 2012
- The number of visitors: more than 14 million people Dec 2012
- Floor area by uses

Office	: 37,970m ²
Theater	: 9,208m ²
Restaurant	: 4,113m ²
ShinQs	: 21,502m ²



[Floor guide]



Strategies to improve Safety and Security



Automatic Platform Screen Door



Emergency Training



Earthquake-resistant

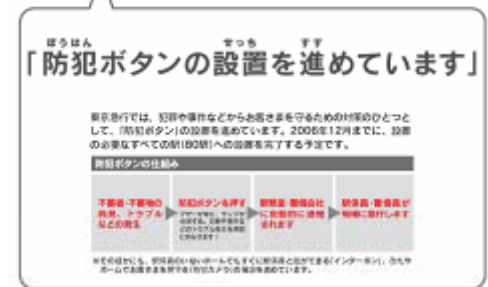


introduction of Security Camera and Button

Vehicle Maintenance



Obstacle Sensors in the track





Efforts to provide better Services

Introduction of New-model car



Speed-Up

駅と駅の、どまんなかへ。



Introduction of Service Info. Display Unit Train Car for women only



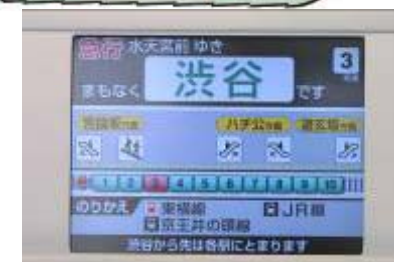
Provision of Various Information



Barrier-free Facilities



IC Card easy to Use



Cooperation of railway and highway bus

Comfortable Rest Room



Service-up 109



Installation of Waiting Room



渋滞を避けて高速バスから電車へ乗り継ぎ!
スムーズに都心へ
平成23年10月13日(水) 本格実施!

東急田園都市線

徒歩約5分

高速バス

乗り継ぎ ¥190
割引 ¥100

乗り継ぎのしかた

乗車券の購入地(旅行バスを除く)

乗車券の購入地

乗車券の購入地

乗車券の購入地



END